

SENATE BILL 382

By Bunch

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 4, relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1704, is amended by deleting the first sentence in its entirety and by substituting instead the following sentence:

A penalty of twenty dollars (\$20.00) only shall be assessed and collected by the commissioner of revenue on any delinquent tax under this part; provided that no interest shall be assessed and collected on any delinquent tax under this part.

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.